



CRE
ANALYST

TWO REASONS

FOR OPTIMISM IN COMMERCIAL REAL ESATE





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REASON ONE

WE'VE BEEN IN THE DOG HOUSE SINCE RATES SPIKED

Value Change Since Recent Peak

S&P 500

-6%

Green Street CPPI

-20%

Source: Green Street

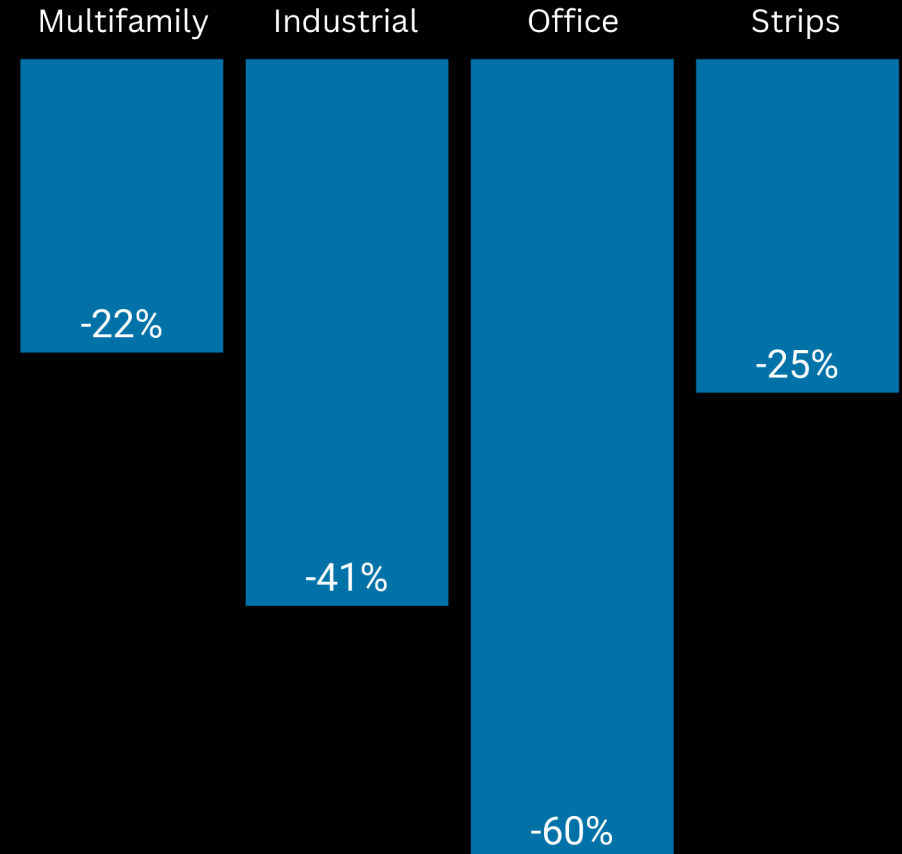


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REASON TWO

SUPPLY IS IN CHECK

Supply Downshift: Last 4 Years vs. Next 4 Years



Source: Green Street