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Be careful what you wish for



jenforcongress2024
@JenChangeFL



Invitation Homes own almost 10,000 homes in the Miami/Ft. Lauderdale market alone.

Eliminating Corporate Landlords would dramatically improve affordable housing opportunities here & beyond.

I look forward to helping lead this fight to Capitol Hill.
jen2024.org.



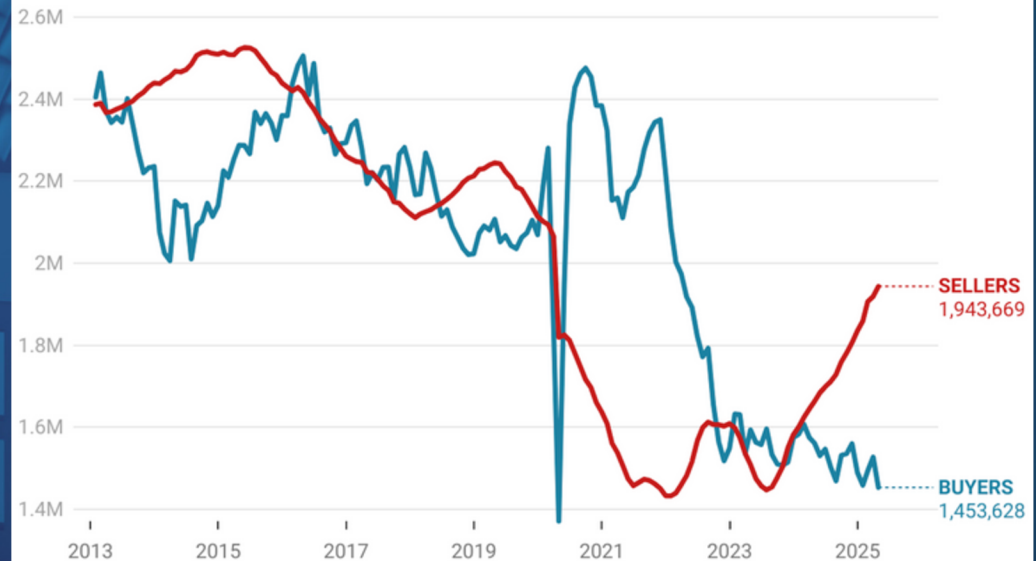
Miami Herald @MiamiHerald

Nearly 20,000 people register to live at 113-unit Hollywood affordable housing complex miamiherald.com/news/local/com...

8:37 AM · Mar 23, 2024

There Are Nearly 500,000 More Sellers Than Buyers

Estimated number of U.S. homebuyers and sellers actively in the market



Source: MLS data, Redfin data • Created with Datawrapper



Protestors



Landlords



Homeowners

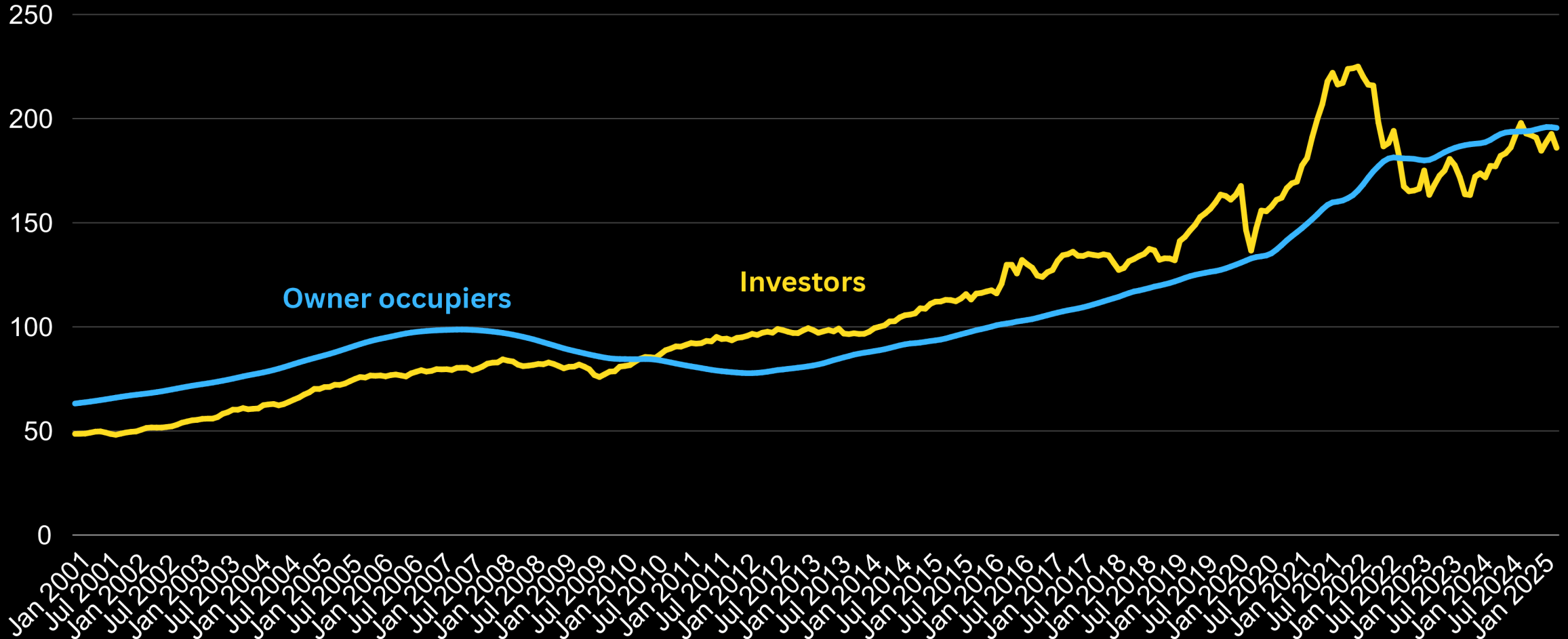




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Competition for Single Family Homes

Estimated Purchase Price of Single Family Homes by Buyer Type (in thousands)

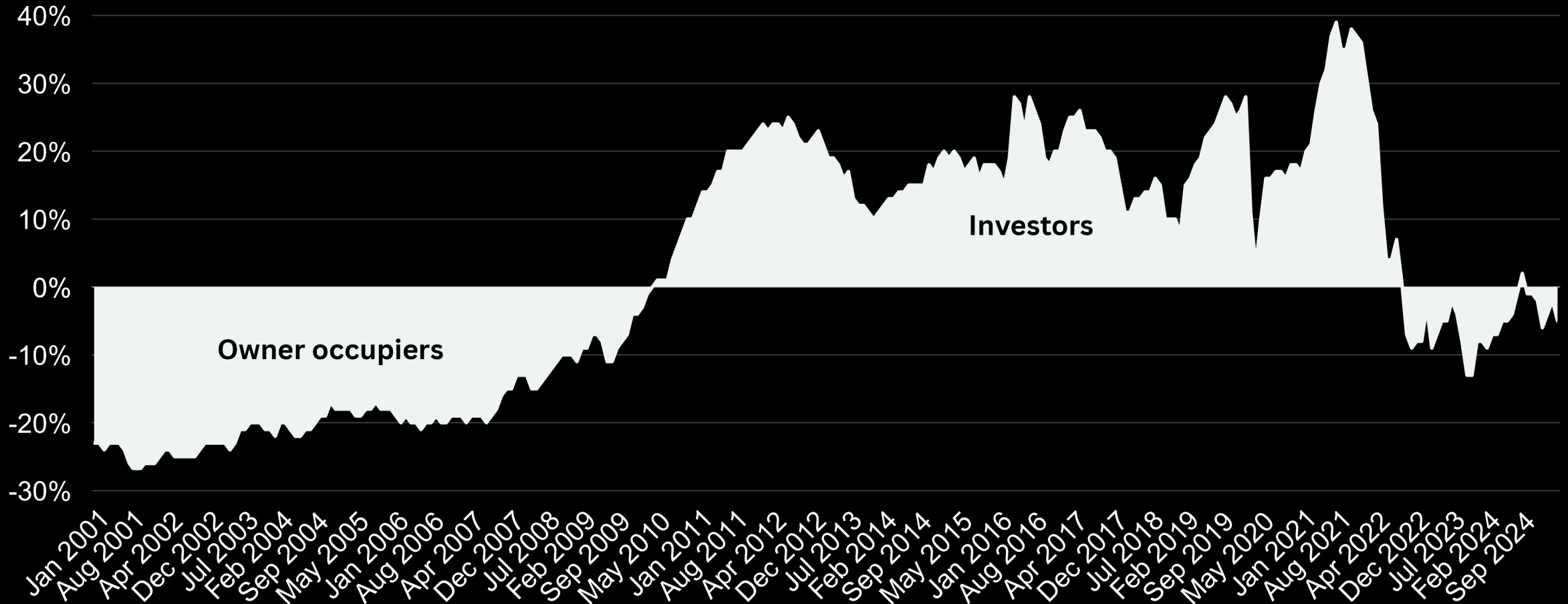




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Sales Go to the Highest Bidders

Estimated Premium Paid by Investor-Owners of Single Family Homes





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Perfect Storm

The 2009 through 2022 period was a perfect storm, where investors could pay premium pricing for homes.





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A New Era

...but nearly every condition has shifted since that perfect storm, and "corporate" buyers are now sidelined.

2





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Wealth Creator

75 million homes sold during the "perfect storm." Investors commanded an 18% premium over owner-occupiers during that period. Significant wealth generated for sellers.

3

